P.O. Box 942709
Sacramento, CA 94229-2709
(888) CalPERS (225-7377)
Telecommunications Device for the Deaf
No Voice (916) 326-3240

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Circular Letter

TO: STATE AGENCIES, AGRICULTURAL DISTRICTS, PUBLIC AGENCIES, STATE COLLEGES & UNIVERSITIES, COUNTY SUPERINTENDENT OF SCHOOLS, INDIVIDUAL SCHOOL DISTRICTS

SUBJECT: BENEFICIARY DESIGNATION (PERS-BSD-241) FOR ALL ACTIVE MEMBERS

The California Public Employees' Retirement System (CalPERS) has recently combined the Beneficiary Designation form, STD-241, and CalPERS' Special Beneficiary Designation form, STD-241S, into one new CalPERS' form, PERS-BSD-241. By merging these forms we have eliminated any confusion over which type of designation a member should complete.

All active members, whether or not eligible for retirement or the Alternate Death Benefit, who wish to designate **someone other** than their spouse or statutory beneficiary, should complete the new beneficiary designation form. (A "statutory beneficiary" is the closest living survivor based on the following order – spouse, child, parent, sibling, probated estate, will or trust.) Married members who do not name their spouse as beneficiary should be aware that their spouse may be entitled to the community property share of the member's contributions or monthly death benefit, if applicable. The remaining death benefit would then be paid to the designated beneficiary(ies).

The obsolete Beneficiary Designation, STD-241, and CalPERS' Special Beneficiary Designation, STD-241S, will no longer be available from the Office of State Printing. You may order a supply of the new CalPERS' Beneficiary Designation form (PERS-BSD-241) at www.calpers.ca.gov or by calling 916-658-1493. If you have any questions regarding the Beneficiary Designation form, please contact us at (888) CalPERS (225-7377).

Kenneth W. Marzion, Division Chief
Actuarial & Employer Services Division